



## PEI Regional Group

Annual Financial Report  
Fiscal Year End May 31, 2007

### Statement of Revenue and Expenses

#### Revenues

Registration Fees	\$ 2,510.00
National Membership Subsidy	\$ 790.00
Interest Income	\$ 0.25
Sponsorship for Lieutenant Governor's Award	\$ 1,500.00

**Total Revenues** **\$ 4,800.25**

#### Expenditures

Speaker Programs	\$ 2,080.36
Award Programs	\$ 2,292.72
Administration	\$ 239.00

**Total Expenditures** **\$ 4,612.08**

**Net Operating Profit** **\$ 188.17**

### Reconciliation of Operating Account

Opening Balance - June 1, 2006	\$ 3,298.06
Operating Profit on Operating Account	\$ 188.17
<b>Closing Balance - May 31, 2007</b>	<b>\$ 3,486.23</b>

### Statement of IPAC Assets

Operating Account	\$ 3,486.23
GIC Investment	\$ 6,009.94
<b>Total IPAC Assets</b>	<b>\$ 9,496.17</b>